

DATASHEET

Sage Intacct Multi-Currency

*Go from domestic to global in
minutes—not weeks*



Multi-currency accounting is one of the biggest challenges organizations face when going global. If you're a domestic company growing your global reach, or a global company struggling with managing multiple currencies, Sage Intacct's multi-currency solution saves you weeks of manual labor while giving you the global information you need at your fingertips.

Multi-currency configuration based on your unique needs

Our multi-currency solution seamlessly integrates into your accounting system and workflow. Straightforward, intuitive entry screens for base and transaction currency means that data entry staff don't need extensive training. When setting up an entity, you have the option to indicate your preferred base currency. You can list several currencies for transactions, setting the stage for easy reporting later.

Eliminate manual calculations

Tracking multiple currencies manually takes a lot of time and effort and can include human error. Sage Intacct's multi-currency solution utilizes OANDA's live exchange rate table. When you key in a transaction, the system automatically references the

table, pulls the rate in, and considers that the daily rate. You don't need to search for a rate, saving you time and ensuring accuracy. When a bill is entered and posted, the information is tracked for reference in revaluation reports later. And your unrealized gain and loss on your foreign currency transactions are automatically computed so you're prepared for month-end.

Increased global visibility through reporting With greater insight into currencies in your reporting, you get a clear view into currency impacts. In your reports, you can drill-down and see details about transaction amount, currency, and translation into base currency. Through revaluation reports, you have details like the base amount, exchange rate, revaluation exchange rate, and your unrealized gain or loss to ensure you're ready for the close.

Manage your multi-currency needs in minutes

Leveraging the power of cloud accounting, your multi-currency process is effortless and secure. You always have up-to-date, real exchange rates coming into your system at the transaction level, eliminating the manual management of fluctuating rates and saving you days or weeks of calculations.

sage Intacct Global Organization Top level Linda Help & Support

Accounts Payable Search

Bill Post Print Edit Duplicate Done More actions

Aberdeen Group (V-0001)
Vendor ID balance: [View due](#)

Bill date	Due date	Due in	Bill total	Amount paid	Amount due
05/19/2020	06/18/2020	30 days	1,250.37 USD	0.00 USD	1,250.37 USD

Date: 05/19/2020
Vendor: V-0001--Aberdeen Group
State: Posted
Bill number: --
When modified: 05/19/2020 08:50:48

GL posting date: 05/19/2020
Pay to: Aberdeen Group
260 Franklin Street, Suite 260
Boston, MA 02110
bshawgo@intacct.com

Return to: Aberdeen Group
260 Franklin Street, Suite 260
Boston, MA 02110
bshawgo@intacct.com

Reference number: --
Description: --

Term: Net 30
Due date: 06/18/2020
 Place this bill on hold

Recommended to pay on: --
Payment priority: Normal

Attachments: --

Currency

Transaction currency: USD
Base currency: EUR
Exchange rate date: 05/19/2020

Exchange rate type: Intacct Daily Rate
Exchange rate: .9212

Entries

Account	1099	Transaction amount	Base amount	Allocation	Department	Location	Memo	Project	Vendor	Employee
1 1400--Inventory	<input type="checkbox"/>	1,250.37	1,151.84	--	300--Services	EMEA - FRANCE--100-France	--	--	V-0001--Aberdeen Group	--
Total		1,250.37	1,151.84							

In an AP Bill, both the base and transaction currencies as converted are displayed.

AP Open Items Revaluation Report Customize View Print Process & store Email Add to dashboard Memorize Export

Vendor	Document date	Due date	Bill number	GL account	Txn currency	Txn amount	Base Amount (EUR)	Type	Exch rate	Reval exchange rate	Reval amount (EUR)	Gain (EUR)	Loss (EUR)
V-0001--Aberdeen Group	10/12/2019	04/29/2020	7293749327432	1400--Inventory	USD	1,200.00	1,070.28	Intacct Daily Rate	0.89190000	0.88400000	1,060.80	9.48	
		11/11/2019	112115	6290--Repairs & Maintenance- Office Equipment		245.00	215.72		0.88050000		216.58		0.86
Total for V-0001--Aberdeen Group						1,445.00	1,286.00				1,277.38	8.62	
Grand Total												8.62	0.00
				Unrealized gain:		8.62							
				Unrealized loss:		0.00							
				Net		8.62							

A revaluation report shows the gain/loss based on the currency rate at the time the transaction was processed.

For more info, visit: <https://itassolutions.co.uk/sage-intacct/> or contact us at **01824 780000**

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